

Region 1, Province of Ilocos Sur
Municipality of Sto. Domingo
Statement of Income and Expenses
For the Quarter Ended March 31, 2012

	Total	GENERAL FUND	SEF	TRUST FUND
TAX REVENUE				
Local Taxes	<u>2,563,319.02</u>	<u>2,183,912.15</u>	<u>379,406.87</u>	<u>-</u>
GENERAL INCOME ACCOUNTS	<u>12,218,964.31</u>	<u>12,218,964.31</u>	<u>-</u>	<u>-</u>
Permits and Licenses	<u>343,564.00</u>	<u>343,564.00</u>	<u>-</u>	<u>-</u>
Service Income	<u>82,347.00</u>	<u>82,347.00</u>	<u>-</u>	<u>-</u>
Business Income	<u>954,500.35</u>	<u>954,500.35</u>	<u>-</u>	<u>-</u>
Other Income	<u>10,838,552.96</u>	<u>10,838,552.96</u>	<u>-</u>	<u>-</u>
TOTAL INCOME	<u>14,782,283.33</u>	<u>14,402,876.46</u>	<u>379,406.87</u>	<u>-</u>
EXPENSES				
PERSONAL SERVICES	<u>5,690,444.04</u>	<u>5,672,444.04</u>	<u>18,000.00</u>	<u>-</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	<u>2,384,233.08</u>	<u>2,297,499.97</u>	<u>86,733.11</u>	<u>-</u>
TOTAL EXPENSES	<u>8,074,677.12</u>	<u>7,969,944.01</u>	<u>104,733.11</u>	<u>-</u>
Income before Subsidies, Donations and Extraordinary Items	<u>6,707,606.21</u>	<u>6,432,932.45</u>	<u>274,673.76</u>	<u>-</u>
Less: Subsidy to National Government Agencies	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Donations	<u>31,850.00</u>	<u>31,850.00</u>	<u>-</u>	<u>-</u>
Total	<u>31,850.00</u>	<u>31,850.00</u>	<u>-</u>	<u>-</u>
Income before Extraordinary Expenses	<u>6,675,756.21</u>	<u>6,401,082.45</u>	<u>274,673.76</u>	<u>-</u>
NET INCOME	<u>6,675,756.21</u>	<u>6,401,082.45</u>	<u>274,673.76</u>	<u>-</u>

CERTIFIED CORRECT:

MARJORIE F. TADENA
Municipal Accountant-ICO